

VASSAR LABS IT SOLUTIONS PRIVATE LIMITED

CIN: U72500AP2014PTC095357

50-96-12/8, T.P.T. Colony, Seetammadhara, Visakhapatnam - 530013, Andhra Pradesh, India

BALANCE SHEET AS AT 31 ST MARCH, 2023

(All amounts are rounded off to Thousands, except for Number of Shares and Where otherwise stated)

Particulars	Note No.	Amount in Rs.	
		As At 31.03.2023	As At 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	1,000	1,000
(b) Reserves and Surplus	2.2	1,34,711	50,379
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	2.3	1	65,466
(3) Current Liabilities			
a) Trade Payables	2.5		
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		11,761	6,771
(b) Short-Term Borrowings	2.6	575	213
(b) Short-Term Provisions	2.7	1,09,499	33,407
(c) Other Current Liabilities	2.8	80,791	5,246
Total Equity & Liabilities		3,38,338	1,62,482
II. ASSETS			
(1) Non-Current Assets			
(a) Property Plant & Equipment			
(i) Tangible	2.9	8,031	3,223
(b) Deferred Tax (Liability)/Asset	2.4	(4)	202
(2) Current Assets			
(c) Work-In-Progress		-	54,015
(d) Trade Receivables	2.10	59,943	25,484
(e) Cash and Cash Equivalents	2.11	1,84,381	35,758
(f) Other Current Assets	2.12	85,987	43,800
Total Assets		3,38,338	1,62,482
Significant Accounting Policies and Notes on Accounts	1 & 2		

This is the Balance Sheet referred to in our report of even date

For SARATH & ASSOCIATES

Chartered Accountants

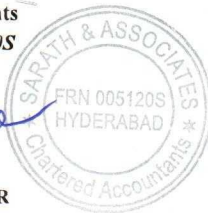
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CA V S ROOP KUMAR

PARTNER

M No: 213734



For and on behalf of the Board of Directors of VASSAR LABS IT SOLUTIONS PRIVATE LIMITED



Laxmi Prasad Putta

Director

DIN: 00117102



Teja Potineni

Director

DIN: 06786406

Place: Hyderabad

Date: 28/08/2023

UDIN: 23213734 BGWPDW4742



VASSAR LABS IT SOLUTIONS PRIVATE LIMITED
CIN: U72500AP2014PTC095357
50-96-12/8, T.P.T. Colony, Sectammadhara, Visakhapatnam - 530013, Andhra Pradesh, India
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023
(All amounts are rounded off to Thousands, except for Number of Shares and Where otherwise stated)

Sr. No	Particulars	Note No.	Amount in Rs.	
			As At 31.03.2023	As At 31.03.2022
I	Revenue from operations	2.13	Rs. 5,01,753	Rs. 2,54,271
II	Other Income	2.14	5,397	1,589
III	Total Revenue (I+II)		5,07,150	2,55,860
IV	Expenses:			
	Cost of materials consumed	2.15	5,717	17,826
	Changes in work In Progress	2.16	54,015	29,700
	Employee Benefit Expense	2.17	2,24,739	1,42,652
	Finance Costs	2.18	5,794	2,092
	Depreciation and Amortization Expense	2.19	2,079	1,973
	Other Expenses	2.20	1,01,097	45,224
	Total Expenses (IV)		3,93,441	2,39,468
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,13,709	16,392
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI - VIa)		1,13,709	16,392
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,13,709	16,392
X	Tax expense:			
	(a) Current year tax		29,171	5,891
	(b) Deferred Tax / (Reversal)		206	(94)
	(c) MAT Credit entitlement		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	84,332	10,595
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		84,332	10,595
XVI	Earning per equity share:			
	- Basic & Diluted		84.32	10.59
	- Nominal value per equity share		1	1
	- Weighted average number of equity shares		10,00,116	10,00,116

This is the Profit & Loss A/c. referred to in our report of even date

For **SARATH & ASSOCIATES**
Chartered Accountants
Firm Reg. No: 005120S

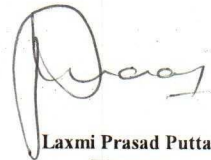


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PARTNER
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