

**VASSAR LABS IT SOLUTIONS PRIVATE LIMITED**  
50-96-12/8, T. P. T. Colony, Seetammadhara, Visakhapatnam, AP 530013 IN  
**BALANCE SHEET AS AT 31 ST MARCH , 2022**

Particulars	Note No.	Amount in Rs.	
		As At 31.03.2022	As At 31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2.1	10,00,116	10,00,116
(b) Reserves and Surplus	2.2	5,03,79,061	3,97,84,364
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	2.3	6,54,67,014	12,57,13,839
<b>(3) Current Liabilities</b>			
a) Trade Payables	2.5		
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		67,70,794	62,52,688
(b) Short-Term Borrowings	2.6	2,12,892	2,47,95,159
(b) Short-Term Provisions	2.7	3,34,07,087	1,68,10,102
(c) Other Current Liabilities	2.8	52,45,833	1,72,50,151
<b>Total Equity &amp; Liabilities</b>		<b>16,24,82,797</b>	<b>23,16,06,419</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Property Plant &amp; Equipment</b>			
(i) Tangible	2.9	32,24,155	33,43,566
(b) Deferred Tax Liability	2.4	2,02,223	1,08,386
<b>(2) Current Assets</b>			
(a) Work-In-Progress		5,40,15,040	8,37,15,040
(b) Trade Receivables	2.10	2,54,84,005	12,16,96,152
(c) Cash and Cash Equivalents	2.11	3,57,57,847	78,74,821
(d) Other Current Assets	2.12	4,37,99,527	1,48,68,454
<b>Total Assets</b>		<b>16,24,82,797</b>	<b>23,16,06,419</b>
Significant Accounting Policies and Notes on Accounts	1 & 2		

As per our Report of even date attached

**For SARATH & ASSOCIATES**

Chartered Accountants

Firm Reg. No: 005120S



CA. V S Roop Kumar

Partner

Membership No: 213734



**For and on behalf of the Board**  
**Vassar Labs IT Solutions Private Limited**



Laxmi Prasad Putta

Director

00117102



Teja Potineni

Director

06786406

Place: Hyderabad


Date : 29-08-2022



**VASSAR LABS IT SOLUTIONS PRIVATE LIMITED**  
**50-96-12/8, T. P. T. Colony, Seetammadhara, Visakhapatnam, AP 530013 IN**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**


Sr. No	Particulars	Note No.	Amount in Rs.	
			As At 31.03.2022	As At 31.03.2021
I	Revenue from operations	2.13	25,42,70,938	15,07,28,074
II	Other Income	2.14	15,88,699	7,62,957
III	<b>Total Revenue (I+II)</b>		<b>25,58,59,637</b>	<b>15,14,91,031</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	2.15	1,78,26,196	2,76,07,290
	Changes in work In Progress	2.16	2,97,00,000	(2,02,44,740)
	Employee Benefit Expense	2.17	13,61,11,182	10,65,91,275
	Finance Costs	2.18	12,26,721	23,20,413
	Depreciation and Amortization Expense	2.19	19,73,448	23,00,313
	Other Expenses	2.20	5,26,30,468	2,89,48,164
	<b>Total Expenses (IV)</b>		<b>23,94,68,015</b>	<b>14,75,22,714</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>1,63,91,621</b>	<b>39,68,317</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI - VIa)		<b>1,63,91,621</b>	<b>39,68,317</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>1,63,91,621</b>	<b>39,68,317</b>
X	<b>Tax expense:</b>			
	(a) Current year tax		58,90,762	12,46,379
	(b) Deferred Tax / (Reversal)		(93,837)	(1,31,900)
	(c) MAT Credit entitlement		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	<b>1,05,94,697</b>	<b>28,53,838</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>1,05,94,697</b>	<b>28,53,838</b>
XVI	Earning per equity share:			
	- Basic & Diluted		10.593	2.854
	- Nominal value per equity share		1	1
	- Weighted average number of equity shares		10,00,116	10,00,116

As per our Report of even date attached  
For SARATH & ASSOCIATES  
Chartered Accountants  
Firm Reg. No: 005120S

  
CA. V S Roop Kumar  
Partner  
Membership No: 213734



For and on behalf of the Board  
Vassar Labs IT Solutions Private Limited

  
Laxmi Prasad Putta  
Director  
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