

VASSAR LABS IT SOLUTIONS PRIVATE LIMITED


BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	Amount in Rs.	
		As At 31.03.2021	As At 31.03.2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,000,116	1,000,116
(b) Reserves and Surplus	2	39,784,365	36,930,528
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	125,713,839	76,345,506
(c) Deferred Tax Liability	4	(108,386)	23,513
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	5	24,795,159	21,321,894
(b) Short-Term Provisions	6	16,810,102	4,139,138
(c) Other Current Liabilities	7	23,502,839	34,388,586
<b>Total Equity &amp; Liabilities</b>		<b>231,498,633</b>	<b>174,149,281</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Property Plant &amp; Equipment</b>			
(i) Tangible	8	3,343,566	4,709,415
<b>(2) Current Assets</b>			
(a) Work-In-Progress		83,715,040	63,470,300
(b) Trade Receivables	9	121,696,152	76,860,046
(c) Cash and Cash Equivalents	10	7,792,038	11,598,476
(d) Other Current Assets	11	14,951,238	17,511,044
<b>Total Assets</b>		<b>231,498,633</b>	<b>174,149,281</b>


For V S Roop & Associates  
Chartered Accountants  
Firm Reg. No. 015476



For and on behalf of the Board

  
CA. V S Roop Kumar  
Partner  
Membership No:  
Place: Hyderabad  
Date: 06-09-2021



  
Luxmi Prasad Putta  
Director  
06117102

  
Teja Potineni  
Director  
06786406

VASSAR LABS IT SOLUTIONS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No	Particulars	Note No.	Amount in Rs.	
			As At 31.03.2021	As At 31.03.2020
			Rs.	Rs.
I	Revenue from operations	12	150,728,074	100,575,917
II	Other Income	13	762,957	12,876,535
III	<b>Total Revenue (I + II)</b>		<b>151,491,031</b>	<b>113,452,452</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	14	27,607,290	5,038,958
	Changes in work In Progress	15	(20,244,740)	(63,470,300)
	Employee Benefit Expense	16	106,591,275	122,109,133
	Finance Costs	17	2,320,413	2,373,386
	Depreciation and Amortization Expense	18	2,300,313	2,598,607
	Other Expenses	19	28,948,164	34,991,322
	<b>Total Expenses (IV)</b>		<b>147,522,714</b>	<b>103,641,106</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>3,968,317</b>	<b>9,811,346</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI - VIa)		<b>3,968,317</b>	<b>9,811,346</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>3,968,317</b>	<b>9,811,346</b>
X	<b>Tax expense:</b>			
	(a) Current year tax		1,246,379	2,543,805
	(b) Deferred Tax / (Reversal)		(131,900)	(38,740)
	(c) MAT Credit entitlement		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	<b>2,853,837</b>	<b>7,306,281</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>2,853,837</b>	<b>7,306,281</b>
XVI	Earning per equity share:			
	- Basic & Diluted		2.854	7.305
	- Nominal value per equity share		1	1
	- Weighted average number of equity shares		1,000.116	1,000.116

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